

FISCAL NOTE

HB 2228 - SB 2637

February 4, 2004

SUMMARY OF BILL: Requires the Fiscal Review Committee to review and discuss any audit prepared by the Comptroller of the Treasury within three months of any such audit's release date.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$78,300 Recurring
\$2,000 One-Time**

Estimate assumes:

- One position for the Fiscal Review Committee with salary and benefits of \$52,000 to review all audits and prepare information for the Committee.
- Twelve extra meeting days for the Committee, 17 Committee members and per diem cost of \$129 for an increase in expenditures of \$26,300.
- The office of the Comptroller prepares over 170 audit reports annually that would be reviewed and discussed by the Fiscal Review Committee under the provisions of the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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